

2022 INCOME TAX WORK SHEET

NAME: \_\_\_\_\_ DOB: \_\_\_\_/\_\_\_\_/\_\_\_\_  
 SPOUSE: \_\_\_\_\_ DOB: \_\_\_\_/\_\_\_\_/\_\_\_\_  
 MAILING ADDRESS: \_\_\_\_\_  
 SOCIAL SECURITY # YOU: \_\_\_\_\_ SPOUSE: \_\_\_\_\_  
 EMPLOYER IDENTIFICATION NO.: \_\_\_\_\_  
 PHONE NUMBER \_\_\_\_\_ EMAIL ADDRESS: \_\_\_\_\_  
 ARE YOU OR YOUR SPOUSE OVER 65 FOR THE FIRST TIME THIS YEAR? \_\_\_\_\_  
 Did you buy health insurance through the Marketplace? If so provide form 1095A \_\_\_\_\_

AMOUNT OF SOCIAL SECURITY RECEIVED: YOU \_\_\_\_\_ SPOUSE: \_\_\_\_\_

**DEPENDENTS**

<u>NAME</u>	<u>DOB</u>	<u>SOC SEC #</u>	<u>RELATION</u>	<u>TUITION PAID</u>
_____	____/____/____	_____	_____	_____
_____	____/____/____	_____	_____	_____
_____	____/____/____	_____	_____	_____

\*If college age, year in college \_\_\_\_\_

**PERSONAL INCOME**

**W-2 WAGES:** Please attach a copy of all W-2's. Total: \$ \_\_\_\_\_

**INTEREST EARNED:** Please attach a copy of all 1099's.

<u>INTEREST SOURCE</u>	<u>OWNER'S NAME</u>	<u>AMOUNT EARNED</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

**TAX EXEMPT INTEREST:** (i.e. municipal bonds) Total: \$ \_\_\_\_\_

**DIVIDENDS:** Please attach all 1099's. Do not include Patronage Dividends which go under farm income.

<u>DIVIDEND SOURCE</u>	<u>OWNER'S NAME</u>	<u>AMOUNT EARNED</u>
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

**SALE OF CAPITAL ASSETS:** (i.e. stocks, etc).

<u>ITEM SOLD</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>COST TO ACQUIRE</u>	<u>GROSS SALES PRICE</u>	<u>SALES EXPENSE</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

**PERSONALIZED ITEMIZED EXPENSES**

**MEDICAL & DENTAL:**

Health Ins	\$ _____	Ins Reimbursements	\$ _____
Doctors	\$ _____	Lodging	\$ _____
Hospital	\$ _____	Meals	\$ _____
Medication	\$ _____	Special Items	\$ _____
Dentist	\$ _____	Medical Miles	\$ _____

**TAXES:** (non-farm, please)

Real Estate	\$ _____	State Income Taxes	\$ _____
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(Personal interest is no longer deductible)

**CHARITABLE AND RELIGIOUS CONTRIBUTIONS:** Total Paid \$ \_\_\_\_\_

**MISCELLANEOUS NON-FARM EXPENSES:**

(union dues, uniforms, moving expense, educational expenses, tools, and gambling expenses to the extent of winnings, etc.)

_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____

**RETIREMENT ACCOUNTS**

Type of Retirement Account: (check) IRA \_\_\_\_\_ Keogh \_\_\_\_\_ H-R 10 \_\_\_\_\_

How much do you wish to contribute for 2019? \$ \_\_\_\_\_ spouse \$ \_\_\_\_\_

Or do you wish to contribute the maximum? Yes \_\_\_\_\_ No \_\_\_\_\_

Are you or your spouse covered by an employer's plan? Yes \_\_\_\_\_ No \_\_\_\_\_

**ESTIMATED TAX PAYMENTS FOR 2022 TAXES**

(includes April 15, June 15, Sept. 15, 2022& Jan. 15, 2023)

Amount paid to IRS every quarter	\$ _____	Total	\$ _____
Amount paid to State each quarter	\$ _____	Total	\$ _____

**CHILD CARE EXPENSES**

(Child care expenses necessary to allow both parents to work)

<u>TO WHOM PAID</u>	<u>ADDRESS</u>	<u>TAX ID OR SS#</u>	<u>AMOUNT PAID</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**OTHER INCOME**

(List all other income sources (i.e. alimony, tax refunds, prizes, gambling winnings, jury duty, etc.)

<u>SOURCE</u>	<u>AMOUNT</u>	<u>SOURCE</u>	<u>AMOUNT</u>
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____

## BUSINESS INCOME TAX WORKSHEET

### I. GENERAL INFORMATION:

- A. Principal business or profession \_\_\_\_\_  
 B. Business name and address \_\_\_\_\_  
 C. Inventory Purchases \_\_\_\_\_ Inventory at end of year \_\_\_\_\_

### II. INCOME:

- A. Gross receipts or sales \_\_\_\_\_ Miscellaneous \_\_\_\_\_  
 B. Sales of capital items such as machinery and equipment, land, and buildings (If on depreciation, please mark items on schedule).

<u>ITEM DESCRIPTION</u>	<u>DATE PURCHASED</u>	<u>PURCHASE PRICE</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>
_____	_ / _ / _	\$ _____	_____	\$ _____
_____	_ / _ / _	\$ _____	_____	\$ _____
_____	_ / _ / _	\$ _____	_____	\$ _____
_____	_ / _ / _	\$ _____	_____	\$ _____

### III. EXPENSES:

Advertising	\$ _____	Office Expense	\$ _____
Bad Debts	\$ _____	Pension Plan	\$ _____
Car & Truck Expense	\$ _____	Leased Machinery	\$ _____
Commission & Fees	\$ _____	Leased Buildings	\$ _____
Dues & Publication	\$ _____	Other Lease	\$ _____
Employee Benefits	\$ _____	Repairs	\$ _____
Freight	\$ _____	Supplies	\$ _____
Insurance	\$ _____	Real Estate Taxes	\$ _____
Mortgage Interest	\$ _____	Employment Taxes	\$ _____
Other Interest	\$ _____	Travel	\$ _____
Laundry & Cleaning	\$ _____	Meals & Entertainment	\$ _____
Legal & Profes Fees	\$ _____	Utilities & Telephone	\$ _____
Wages	\$ _____	Other	\$ _____
Other	\$ _____	Other	\$ _____



**FARM INCOME**

FARM OPERATOR \_\_\_\_\_ SHARE RENTAL LANDLORD \_\_\_\_\_ CASH RENT LANDLORD \_\_\_\_\_  
(If more than one, please list income and expenses separately)

**FARM INCOME:**

Cash Rent \$ \_\_\_\_\_

(If depreciated, list under sale of capital assets)

Sale of livestock under 2 years old \$ \_\_\_\_\_

Sale of livestock over 2 years old \$ \_\_\_\_\_

Sale of livestock bought for resale \$ \_\_\_\_\_

Cost of livestock bought for resale \$ \_\_\_\_\_

Sale of grain, sunflowers, seed, beans, hay, etc. \$ \_\_\_\_\_

CCC Commodity loans reportable in 2022 \$ \_\_\_\_\_

( \_\_\_\_\_ elected as income in year borrowed)\*

( \_\_\_\_\_ treated as income when grain sold)

Total CCC loans forfeited in 2021

Basis \$ \_\_\_\_\_

ASCS amount received shown on 1099G \$ \_\_\_\_\_

Disaster Amount of ASCS \$ \_\_\_\_\_

Crop Insurance received in 2022 \$ \_\_\_\_\_

Amount deferred into 2022 from 2021 \$ \_\_\_\_\_

Amount to defer to 2023 \$ \_\_\_\_\_

Total amount to be taken in 2022 \$ \_\_\_\_\_

Machine Hire \$ \_\_\_\_\_

Coop Patronage Dividends (from 1099's) \$ \_\_\_\_\_

State Gas Refund \$ \_\_\_\_\_

Federal fuel tax credit \$ \_\_\_\_\_

Miscellaneous Farm Income \_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

**\*If you wish to switch from treating CCC loans to income in year borrowed, if that has been your previous practice, please notify us for special permission does not have to be obtained but a special election form needs to be filled out.**

(Farm Income continued)

**SALE OF FARM CAPITAL ASSETS (machinery, cattle, etc.)**

<u>ITEM SOLD</u>	<u>DATE BOUGHT</u>	<u>DATE SOLD</u>	<u>COST</u>	<u>SALES PRICE</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

**PURCHASE OF NEW FARM CAPITAL ASSETS (machinery, cattle, etc.)**

<u>Item Purchased</u>	<u>Date Purchased</u>	<u>Purchase Price (full price)</u>	<u>Item Traded &amp; Trade in value allowed</u>
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

**PURCHASE OF USED FARM CAPITAL ASSETS (machinery, cattle, etc.)**

<u>Item Purchased</u>	<u>Date Purchased</u>	<u>Purchase Price (full price)</u>	<u>Item Traded &amp; Trade in value allowed</u>
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

**FARM EXPENSES**

**VEHICLE EXPENSE:**

Farm Pickup \$ \_\_\_\_\_  
Farm Auto \$ \_\_\_\_\_  
Farm Trucks \$ \_\_\_\_\_  
Pickup Miles \$ \_\_\_\_\_  
Auto Miles \$ \_\_\_\_\_

**CROP EXPENSE:**

Chemicals \$ \_\_\_\_\_  
Fertilizer \$ \_\_\_\_\_  
Seed \$ \_\_\_\_\_  
Supplies \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

**MACHINE HIRE:**

\$ \_\_\_\_\_

**GAS, FUEL, OIL:**

Total \$ \_\_\_\_\_  
Gas Gallons \$ \_\_\_\_\_

**INSURANCE:**

Buildings \$ \_\_\_\_\_  
Vehicles \$ \_\_\_\_\_  
Hail \$ \_\_\_\_\_  
Crop \$ \_\_\_\_\_  
Health \$ \_\_\_\_\_

**INTEREST:**

Land \$ \_\_\_\_\_  
Machinery \$ \_\_\_\_\_  
Operating \$ \_\_\_\_\_  
Vehicles \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

**FARM LABOR:**

W-2 Wages \$ \_\_\_\_\_  
Meals Supplied \$ \_\_\_\_\_

**RENT:**

Land \$ \_\_\_\_\_  
Machinery \$ \_\_\_\_\_

**REPAIRS:**

Machinery \$ \_\_\_\_\_  
Buildings \$ \_\_\_\_\_

**TAXES:**

Farm Real Estate \$ \_\_\_\_\_  
Employment \$ \_\_\_\_\_

**UTILITIES:**

Telephone \$ \_\_\_\_\_  
Farm share \$ \_\_\_\_\_  
Electricity \$ \_\_\_\_\_  
Farm share \$ \_\_\_\_\_

**LIVESTOCK EXPENSE:**

Feed \$ \_\_\_\_\_  
Breeding Fees \$ \_\_\_\_\_  
Veterinarian \$ \_\_\_\_\_  
Supplies \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

**FSA EXPENSE:**

\$ \_\_\_\_\_

**ACCOUNTING & OFFICE:**

Office Supplies \$ \_\_\_\_\_  
Farm Papers \$ \_\_\_\_\_  
Legal Fees \$ \_\_\_\_\_  
Farm Dues, etc. \$ \_\_\_\_\_  
Other \$ \_\_\_\_\_

**MISCELLANEOUS:**

\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_